

407 International Reports First Quarter Results

TORONTO, April 15, 2010 - 407 International Inc. announced today revenues of \$131.2 million for the first quarter of 2010, compared to \$119.7 million for the same period of 2009. Earnings before interest, taxes, depreciation and amortization ("EBITDA"¹) totalled \$103.1 million for the first quarter of 2010, compared with \$93.3 million for the same period of 2009. The Company reported net income of \$12.6 million for the first quarter of 2010, compared with net income of \$8.0 million for the same period of 2009.

The Board of Directors declared an eligible dividend of \$0.071 per common share payable on or about April 15, 2010, to shareholders of record on April 15, 2010.

407 International Inc. is owned by a consortium comprised of Cintra Infraestructuras, Intoll and SNC-Lavalin Inc.

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News releases are available at www.407etr.com.

¹ EBITDA is not a recognized measure under Canadian generally accepted accounting principles and investors are cautioned that EBITDA should not be construed as an alternative to net income or cash from operating activities as an indicator of the Company's performance or cash flows. The Company's method of calculating EBITDA may differ from other companies' and may not be comparable to measures used by other companies. EBITDA less Depreciation and amortization, Interest and other expenses, net and Income tax, results in Net income.

Highlights
Unaudited

| | First Quarter | |
|------------------------------------------------------|-----------------------|----------------------|
| | 2010 | 2009 |
| | <u> </u> | <u> </u> |
| Selected Financial Information (in millions) | | |
| Revenues | \$ 131.2 | \$ 119.7 |
| Operating expenses | 28.1 | 26.4 |
| Depreciation and amortization | 13.4 | 16.3 |
| | <u>41.5</u> | <u>42.7</u> |
| Income from operations | 89.7 | 77.0 |
| Interest and other expenses, net | 71.3 | 65.2 |
| Income before income taxes | <u>18.4</u> | <u>11.8</u> |
| Future income tax expense | 5.8 | 3.8 |
| Net income | <u>\$ 12.6</u> | <u>\$ 8.0</u> |
| | | |
| Traffic | | |
| Total trips (in thousands) | 25,627 | 25,084 |
| Average revenue per trip | \$5.12 | \$4.77 |
| Average workday number of trips | 348,358 | 340,814 |
| Total vehicle kilometres (in thousands) | 499,815 | 478,678 |
| Number of transponders in circulation at March 31 | 977,176 | 926,756 |