

407 International Reports 2012 Results

TORONTO, February 14, 2013 - 407 International Inc. (the "Company") announced today revenues of \$734.0 million for the year ended December 31, 2012, compared to \$675.0 million for the same period of 2011. Earnings before interest, taxes, depreciation and amortization ("EBITDA"¹) totalled \$608.2 million for 2012 as compared with \$553.8 million for the same period of 2011. The Company reported net income of \$174.4 million for 2012, compared with net income of \$128.3 million for the same period of 2011.

The Board of Directors declared an eligible dividend of \$0.129 per common share, payable on or about February 14, 2013 to shareholders of record on February 14, 2013.

407 International Inc. is owned by Cintra Infraestructuras S.A., a wholly owned subsidiary of Ferrovial S. A. (43.23%), by indirectly owned subsidiaries of Canada Pension Plan Investment Board (total 40%), and by SNC-Lavalin (16.77%).

- 30 -

For more information, contact:

Investors:

Louis-M. St-Maurice
Chief Financial Officer
Tel: 905-265-4070

Media:

Kevin Sack
Vice President
Communications and Government Relations
Tel: 905-264-5374

News releases are available at www.407etr.com.

¹ EBITDA is not a recognized measure under International Financial Reporting Standards and investors are cautioned that EBITDA should not be construed as an alternative to net income or cash from operating activities as an indicator of the Company's performance or cash flows. The Company's method of calculating EBITDA may differ from other companies' and may not be comparable to measures used by other companies. EBITDA less Depreciation and amortization, Interest and other expense and Deferred income tax expense, results in Net income.

Highlights Unaudited

	Three-month period ended December 31		Year ended December 31	
	2012	2011	2012	2011
Selected Financial Information (in millions)				
Revenues	<u>\$ 187.2</u>	<u>\$ 172.8</u>	<u>\$ 734.0</u>	<u>\$ 675.0</u>
Operating expenses	32.5	34.6	125.8	121.2
Depreciation and amortization	15.4	14.8	60.6	58.4
Interest and other expenses	84.7	102.6	304.0	325.5
Income before tax	<u>54.6</u>	<u>20.8</u>	<u>243.6</u>	<u>169.9</u>
Deferred income tax expense	15.3	3.6	69.2	41.6
Net income	<u>\$ 39.3</u>	<u>\$ 17.2</u>	<u>\$ 174.4</u>	<u>\$ 128.3</u>
Traffic				
Total trips (in thousands)	29,211	29,317	114,795	114,654
Average revenue per trip	\$6.40	\$5.89	\$6.39	\$5.89
Average workday number of trips	384,806	388,714	380,808	381,463
Total vehicle kilometres (in thousands)	594,608	590,845	2,340,004	2,325,516
Number of transponders in circulation at December 31	1,103,455	1,076,013	1,103,455	1,076,013